

October 1, 2014

Vice Chancellor-Business and Administrative Services

## Delegation of Authority—Care and Disposition of Found and Unclaimed Property

In a letter dated July 2, 1973, (DA0415), the authority to dispose of found and unclaimed property in accordance with Section 2080.8 of the California Civil Code and the University Policy on Found and Unclaimed Property. The care and disposition of found and unclaimed property in possession of the University is to be implemented in compliance with University policy as follows:

- 1. Property shall be held for at least three (3) months by UCLA Police on site, or at a designated satellite center;
- 2. Thereafter, all property, except cash or negotiable property, shall be offered for sale at public auction to the highest bidder;
- 3. Notice of such sale shall be published at least once, five days in advance of the sale, in a newspaper of general circulation in the county where the property is held;
- 4. Property neither bid for at a sale, nor offered for sale, and the proceeds from any sale, shall be disposed of through established University channels;
- 5. Unclaimed cash and negotiable property may be returned to the finder after the expiration of the three-month period unless the property has been found by a University employee in the course of his or her employment.

Effective as of the date above, I hereby re-delegate to the Vice Chancellor of Business and Administrative Services (VC-BAS) the aforementioned authority. This re-delegation supersedes the re-delegation authorized on February 17, 2010. Any re-delegation of this authority must be in writing.

Kim A. Wilcox Chancellor

Cc:

UCR Delegations of Authority Coordinator