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April 20, 2018

CHANCELLORS

LAWRENCE BERKELEY NATIONAL LABORATORY—DIRECTOR  
EXECUTIVE VICE PRESIDENT—CHIEF OPERATING OFFICER  
AGRICULTURE AND NATURAL RESOURCES—VICE PRESIDENT  
CHANCELLOR AND DEAN—UC HASTINGS

**Authority to Approve Non-Standard Graduated Payment-Mortgage Origination Program Loan Terms for Eligible Participants**

Graduated Payment – Mortgage Origination Program (GP-MOP) loans provide a mechanism for the University of California locations to offer a lower interest rate to borrowers during the early years of a loan. Standard GP-MOP loans allow a reduction in the loan rate of up to 3.0 percent, subject to a minimum interest rate of 2.75 percent. The rate reduction declines over a period of up to 12 years. The President has the authority to approve non-standard GP-MOP terms, including offering a fixed interest rate differential or providing a longer period of time that the rate reduction will be in effect.

I hereby re-delegate to you, in your official capacity, the authority to approve offering loans with non-standard GP-MOP terms to eligible participants, including offering a fixed interest rate differential or providing a longer period of time that the rate reduction will be in effect. The authority delegated herein may not be re-delegated.

Yours very truly,

A handwritten signature in black ink, appearing to read "Janet Napolitano".

Janet Napolitano  
President

cc: Division Leaders  
Director Assily  
Universitywide Policy Office