

August 11, 2017

Vice Chancellor of Research and Economic Development

Re-Delegation of Authority—Acceptance of Equity in Technology Licensing Transactions

In a letter, dated June 15, 2017 (<u>DAIEO1</u>), the University of California (UC) Senior Vice President — Innovation and Entrepreneurship (SVP I&E) delegated to each Chancellor certain authority related the acceptance of equity in technology licensing transactions. This authority, delegated for a pilot period of two years, is subject to a number of conditions delineated in the letter. Effective as of the date above, I hereby re-delegate to the Vice Chancellor of Research and Economic Development (VC-RED) this authority subject to the conditions delineated in the letter.

This delegation supersedes all previous delegations on the subject. This authority may only be re-delegated to an individual with oversight of the campus technology licensing program or who has been appointed as the "Designated Campus Manager," as defined in the *Guidelines on Accepting and Managing Equity in Return for Access to University Facilities and/or Services*, dated July 1, 2016.

Sincerely,

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Kim A. Wilcox

Chancellor

cc: Campus Counsel

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