



October 1, 2014

Vice Chancellor-Planning and Budget

<u>Delegation of Authority—Declaration of Official Intent to Reimburse Capital Expenditures from Proceeds of Indebtedness</u>

In a letter, dated March 28, 1996 (DA2055), the President delegated to Chancellors, subject to the terms of the Resolution of The Regents of the University of California and related implementation instructions (attached to the letter), the authority to declare the official intent of The Regents to reimburse expenditures related to capital improvement projects or capital purchases, including building and/or equipment acquisition, from the proceeds of future taxable or tax-exempt debt obligations to be issued by The Regents. Effective as of the above date, I hereby re-delegate to the Vice Chancellor of Planning and Budget (VC-PB) the aforementioned authority.

This delegation supersedes all previous delegations on the subject. Any re-delegation of this authority must be in writing.

Kim A. Wilcox

Chancellor

Cc: UCR Delegation of Authority Coordinator