September 30, 2009

Gretchen Bolar
Vice Chancellor for Finance and Business Operations

Per the University of California Accounting Manual, C-173 Cash Controls, section III.B the Chancellor must recommend to the UC President those campus individuals that are authorized to sign on disbursement accounts, to open new accounts or to change existing accounts.

With this letter I am delegating to your position the authority to recommend to the UC President:

1. Individuals authorized to sign on UCR disbursement accounts
2. New bank accounts to be opened on behalf of UCR
3. Changes to existing UCR bank accounts

This delegation is effective immediately and supersedes any prior delegation on this subject.

This authority cannot be re-delegated.

Sincerely,

[Signature]

Timothy P. White
Chancellor

Cc: Georgianne Carlson, Assistant Vice Chancellor-Finance & Business Operations
    Bobbi McCracken, Associate Vice Chancellor-Financial Services & Controller
    Jerry Frantz, Assistant Director Banking Services, UCOP
III. BANK ACCOUNT CONTROLS

A. REGULATIONS GOVERNING BANK ACCOUNTS

The Bylaws of The Regents, establish the authority of the President with respect to banking matters. Under the Bylaws, the President "is authorized to designate representatives of the University who may sign checks, drafts, or other orders for the payment of money or initiate electronic transfers of funds against University checking accounts, provided that all such representatives are covered by a fidelity bond. The President is authorized to approve the use of, and to direct banks or other depositories to honor the use of facsimile signatures. The President shall be the representative of the Corporation in, and is authorized to execute agreements in connection with, all matters relating to bank accounts and bank services; banking relationships; and financial and banking type services provided by entities other than banks..."

B. ESTABLISHMENT OF BANK ACCOUNTS

The President is the only officer of The Regents authorized to instruct financial institutions regarding authorized signers on accounts. Chancellors, Senior Vice President--Business and Finance, and the Laboratory Directors are authorized to recommend to the President those individuals authorized to sign on disbursements accounts. This authority may be redelegated only once.

All requests to open new bank accounts or for changes to existing bank accounts must therefore be submitted to the Treasurer by the authorized individual. The authorization for a new bank account becomes effective when the office requesting the account receives a copy of the Treasurer's letter to the bank, requesting that an account be opened.

C. WITHDRAWALS AND AUTHORIZED SIGNERS

The Treasurer has the authority to make withdrawals from bank accounts. This authority, upon recommendation of the President of the University, can be delegated to other University representatives.

*Change 6/30/05