March 28, 1996

CHANCELLORS
SENior Vice President-- BUSINESS AND Finance
VICE President-- AGRICulture and Natural Resources

Delegation of Authority -- Declaration of Official Intent to Reimburse Capital Expenditures from
Proceeds of Indebtedness

At the meeting of July 19, 1991, The Regents adopted a resolution concerning reimbursement of capital
expenditures which states in part:

The President of the University of California, or the President's designee, is hereby authorized to
declare the official intent of The Regents to reimburse expenditures from the proceeds of future
taxable or tax-exempt debt obligations issued by The Regents.

Effective immediately, subject to the terms of the attached Resolution of The Regents of the University
of California and related implementation instructions, each of you is authorized as my designee for his
or her related campus/organization to declare the official intent of The Regents to reimburse
expenditures related to capital improvement projects or capital purchases (including building and/or
equipment acquisition) from the proceeds of future taxable or tax-exempt debt obligations to be issued
by The Regents. Recent changes to Federal Treasury Regulations have allowed this delegation to
become possible.

Any redelegation of this authority shall be in writing with copies to the Special Assistant--Coordination
& Review and the General Counsel and Vice President for Legal Affairs. This supersedes the June 3,
1993 delegation of authority to the Provost and Senior Vice President-- Academic Affairs (DA 1088) on
this same subject.

Richard C. Atkinson
President

Attachments

cc: Laboratory Directors
    Members, President's Cabinet
    Associate Vice President Hershman
    Special Assistant Gardner
    Principal Officers of The Regents